ing. Ch'ge.

8918+114

3038+

321a+

712

107

1059 Allis Chalm 1 13a

2150 Amal Cop. 8938 2150 Am Car & F 4414

2100 Am Cot Oll. 3234

100 Am Ice Secs 70

1200 Am Loco ... 5930

200 Am Steel F. 719

14800 Am Smelt .. 12114 11934

000 Am Smelt pl 0819 107

800 Am Sugar .. 12414 12338

100 Am Loco pf10412\*10412 10412+114

100 Alds Ch pf.

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**EXAMINATIONS & REPORTS** AMERICAN TRUST BLDG., CHICAGO Oklahoma City, Okla. Mobile, Ala. San Diego, Cal.

MONEY AND EXCHANGE.

Money on call on the floor of the Stock Exchange to-day loaned between 31% and 6 per cent., with the final transactions at 4 per cent. The time money market was quiet and unchanged Rates were 4% to 5 per cent. for sixty and ninety days, 5% to 51% per cent. for four and live months, and 5% to 6 per cent for six months. Commercial paper was quoted at 5% to 6 per cent. for prime single names and bills receivable; other names, 6% per cent. The sterling exchange market was firm to-Fig. sterling exchange market was firm to-day, with rates slightly higher. Posted rates quoted at 4.84% at 87%. Actual closing rates: Long bills, 4.839 at 81%. Actual closing rates: Long bills, 4.839 at 8.54 at 869 at 4.869 at 4.8695; cable transfers, 4.8740 at 4.869 at 4.869 at 4.8695; cable transfers, 4.8740 at 4.8750. Com-mercial bills were 4.86% at 83% for sixty days, and 4.86% at 8.86% for sight. Francs were moted at 5.19% for long and 5.16%, for short. Reichsmarks were quoted at 94% for long and 95% plus 1-32 for short. Guilders were quoted at 40.5-16 less 1-16 for short dates. Domestic exchange on New York: Roston

Domestic exchange on New York: Boston —162-3c. discount. Chicago—Par Charleston—Buying, 50c. discount; selling, 1-10c premium. Montreal—Par. New Orleans—Commercial, 30c. discount; banks, par. net. St. Faul—25c. premium. Minneapolis—55c. premium to par. Cincinnati—Par. St. Louis—25c premium. San Francisco—Par. Money in London, 20th par cent. Money in London, 2½ per cent Rate of discount in the open market for short and three months bills, 3½ m3½ per cent. Consols for unoney closed at 84½, and for account at 84½. Paris advices quote closing prices for a per cent rentes at 94 francs 35 centimes Private rate of discount, 35 per cent Exchange on London, 25 francs, 14 centimes Berlin advices quote exchange on London 20 marks 44½ pigs. Private rate of discount, 4½ per cent. The Bank of Bengal, Calcutta, and the Bank of Bombay both reduced their official discount rate to-day from 5 to 4 per cent.

New York Clearing House statement changes, \$362,129,244; balances, \$21,37 Sub-Treasury debit balance, \$2,416,020 Commercial price of bar silver in New York, 57%: Bar silver in London, 31d. Mexican silvendollars quoted at 52%:

FINANCIAL AND COMMERCIAL. | RAILROAD AND OTHER SHARES.

FRIDAY, July 5. The course of the stock market to-day was a little different from that of its predecessors for some time back, in that interest in it instead of being greatest at the beginning and toward the end of the stock market session seemed largely confined to the transactions in the first hour of business. The highest prices of the day were as a rule reached in this period, and although the market continued strong throughout and toward the end so rallied that prices of many of the leading stocks were once more nearly at their most elevated level on the current movement the market after the first hour was dull and without feature. This led to a somewhat lessened activity in the market as a whole as compared with that of Wednesday and other days during the week; but prices continued to display to-day, however, no less than at any time for a fortnight back, the presence of a sustained and steady buying power, indicating seemingly that what Wall Street loves to call "powerful interests" were behind the advance. The general policy actuating this manipulative effort in the market appeared to be to refrain from a violent upbidding of stocks, but rather to move the market along upward in a slow and deliberate fashion and to support prices whenever a tendency toward realization became manifest. So called special reasons were, of course, operative to-day for the rise in particular issues. Attention was directed to the Brooklyn Rapid Transit shares by the large business done by the Brooklyn Rapid Transit Company on yesterday's holiday and predictions are now commonly heard that the stock of the company will he placed on not less than a 4 per cent dividend paying basis before the year is out. Emphasis was once more laid upon the probabilities that Union Pacific stock would be kept strong until the time, now near at hand, had passed for the payment by the stockholders of the company of the first instalment of the company's recent \$75,000,000 convertible bond issue. The buying of Amalgamated Copper stock was based on the well founded idea that the deadlock as to prices between the producers of copper and the consumers thereof cannot be long continued and that whatever prices for copper are made in the near future they cannot be other than exceedingly remunerative from the point of view of the great copper producing concerns. About the only actual matter of news

in the financial district to-day, or the only one, at least, concerning which comment was heard, was the reiteration of the story and the practical admission of it by Government officials that a large fleet of warships would be sent by the Government this year to the Pacific coast. The bearing of this step with reference to present matters in dispute between our country and Japan was obvious; but whatever inferences might be drawn from the circumstance did not possess any force to-day as stock market factors. More or less talk was of course created by the advertisement in the morning newspapers of the impudent, and from every decent point of view contemptible, Boston adventurer who likes. apparently, to think himself a power in the country's financial affairs. It must be conceded too that the man does appear to have some speculative following, but the only reason why Wall Street pays any heed to his outpourings is the suspicion that his mouthings may be sometimes used to further the designs of other and far more substantial individuals. Money rates, here eased to-day in consequence of the release of public money now going on on account of the Government's payments on the maturing 4 per cent. bonds, and as a further result of these developments sterling exchange became firmer. The Bank of England's statement, like that of the Bank of Germany a week ago, ionally bad, but was regarded with only passing interest here and in the world's financial markets, as it was known to represent only the temporary conditions arising out of the midyear financial settlement. Announcement was made of the issue of short time notes by several corporations large and small, with an interest bearing yield fully up to the level recently established for obliga-tions of this kind. There was a quieting down to-day of speculation on both the wheat and cotton markets, and prices for the leading speculative options on both the Produce and Cotton exchanges suffered no great alteration.

New York Stock Exchange Sales, July 3. CLOSING PRICES OF UNITED STATES BONDS.

Bid. Asked. r. 1044 1004 4s r new... 1284 129 5. 1044 1004 4s r new... 1284 129 1024 1024 4s c new... 1283 1294 1024 1024 US PI 4s. 1094 1294 103 1034 Pan 2s r. 1044 1054 10176 DU 3.808.1144 RAILROAD AND OTHER BONDS.

524 Am Tob pf. 92 9134 150 Am Woolen 261g 261g 5819 5914+1 10900 Anaconda.. 5919\* 9278 9258 9234+ 100 A T&S F pf. 92120 122 At C Line.. 99 210 Balaklala.... 1 1 2000 Balt & Ohio 9814 1034 9734 0734-600 Batopilas M. 778 13020 Bklyn R T. 59 59 800 Can South. 6518 1'5) Can Pac .... 1751a 175 17514+ 800 CenLeather 2319 1800 Ches & Ohio 3614 3578 3578+ 2200 Chi & N W . 150 100 Chi Gt W ... 1 13g 1139 1 138+ 13100 C M & St P. 13234 1321a 13234+1 66 ) C M&S Pets 1 1 758 520 CM&SP pet13434 13419 13434+ 14 900 C C C&StL. 693, 68 69 +1 800 Col Fuel & I 3338 3314+ 14 2512+ 12 6058+ 58 600 Col South .. 2578 710 Col So 1st p 6058 4784 11934+134 800 Col So 2d of 4734 394 Cone Gas ... 1 1 978 1625 Corn P Ref. 1884 210 CornPRef p 73 1100 Del & Hud. 16934 16878 600 Den & R Gr 2812 1200 Distillers' S 67 . 6684- 14 5100 Erie ...... 2514 300 Erie 1st pf. 6014 2514+ 78 2408 1350 Erie 2d pf. . 4212 4219+119 465) Gen Elec rta 18 180 5 6 Great Nor pl 3414 878 Gt No sub cf 1 2612 126 4500 Gt N O etfs. 60 5912+ 100 Ill Central. 143 143 143 100 Int M M pf. . 2219 2.50 Int Paper.. 147a 1319 1478+15 200 Int Paper p 72 1330 Interb-Met 1734 1634 1719+ 19 2000 Int'b-Met p 4614 4618+ 300 Iowa Cen pf 3912 3912 3912- 8 100 Kan C So ... 2614 2614- 14 1000 Kan C So pf 5719 5712+ 12 800 Lou & Nash1 1614 11578 11578+ 18 100 Mackay ... 6812 681g 66 + 1g 1100 Minn & St L 4212 300 M & St L pf. 8119 4112 4219+1 220 MStP&SSM107 107 100 MStPSSM p137 4300 M K & Tex. 3484 3418 3412+ 1 6618 100 Mo Pacific. 77 77 300 Nat Bis Co. 75 200 Nat Lead .. 6214 6214+ 200 Nat Lead p. 9812 2610 Newhouse ... 1812 1734 1839 2475 N Y Air Br. 10778 5300 N Y Centrall 1334 11278 11358+1 400 Nor & Wes. 7558 360 North Am., 6912 6912+ 1 6938 19600 Nor Pacific 13178 2100 NP rets 2pd1113g 11034 1113g+114 100 Ont & Wes. 3712 3712 3712+ 100 Ont Silver.. 478 100 Pac Coast.. 9878 478+ 1 150 Pac C 2d pf.10184 10134 10134+ 8 1100 Pacific Mail 28 27 2712+1 12200 Penn RR...125 12414 12412-14 1350 Pressed S C 3634 36 2984 1570 Rep Steel .. 30 2984+ 1 795 Rep Steel pf 8478 71100 Reading....108 1800 Rock Island 2212 10678 10784+ 22 - 1 200 Rock Isl pf. 4778 500 Sloss-Sheff. 5814 4778+ 5814+ 34 600 StL&SF 2 pf 381s 100 St L S W pf 52 3 734 3818+ 14 100 St P & Om.. 132 132 132 +7 7500 Sou Pacific. 811a 11112-110 Sou Pac pf. 11112 11119 400 SoPac sub of 1 1084 110 1500 Sou Ry Co.. 2012 100 Tenn C & Irl 42 142 +134 210 Tol StL &W 2718 2718 2718 910 Tol SL&Wp 4978 4984 200 Un B & P pf 58 58 76200 Union Pac..14158 14058 300 Un Ry Inv.. 3018 30 30 100 Un Ry In pf 46 100 U S C I Pipe 3578 200 U S R & Im. 55 357 300 U S R&Ref. 1712 17 1712+ 34 300 U S Rubber 37 37 37 -212 100 USRub 1stp1 00 100 100 +1

300 W&LB1p 2784 27 Total sales of stocks. 432,200 shares. \*Ex dividend. CLOSING PRICES. Adams Fxp. . 150 165 Long Island. 45 All:s Ch'im're 11% 1134 Lou & Nash . . 11514 116 3015 Manhattan...13234 125 Allis Ch pf .... 29% 19'4 Mex Cent .... 2014 Am B Sug .... 1516 Minn & St L. 4116 5% M & St L pf .. 8014 Am Can pf.... 55 1514 MSP&SSM106 Am C& Fpf... 98 44% MSP&SSM pf135 914 M K & ..... 3414 214 M K & T of ... 6314 Am Got Oll ... 72's Am Cot Oil p. 9214 Mo Pacific ... 76's 120 Nash & St L. 120 Am Express., 210 454 Nat Bis Co ... 74 Am Hide & L. 414 Am H & L.pf. 1814 Nat Bis Co pf. 112 Nat Lead .... 62 Am'ice Secs. 69% Am Lin Oll. Nat Lead pf., 98', Am Lin Oil pf 2314 2412 NatRR Mex p 5116 59' NRR 2d pf... 21 Am Loco pf.. 104 Newhouse ... 18% Am Malt Crn N J Central ... 175 NYAB ..... 107 Am M Crp pf. 120% N Y Central .. 11316 1073, NYC&St L.. 28 Am Smelt pf. 107 Am Steel Fd. NYCASL 1 pf107 Am St Fd pf., 3714 124% NYNHAH.161 127 North Am... 69% 90 Nor & West. 75% Am Sugar pf. 123 Am Tob pf ... 91% 8114 Nor & West p 70 17 Ont & West... 3736 3736 Am Wool..... Am Wool pf. . 91 \* 45914 Pacific Coast. 9814 FAC COAST 2 p100 AtT&SFpf. 92 Atl Coast L... 9814 99 |Pacific Mail. 2784 10% Penna RR .... 1244 Balaklala ... 104 88 Peo GLAC. 9214 Palt & Ohlo .. 97% 714 Pittaburg Cl., 1136 714 Pittabg Cl p., 52 Balt & Oh of .. F6 Batopilas M. 714 Beth Steel .... 12 INS PCCASLL 48 Beth Steel pf. 49 PCC & StL pf 85 Bklyn U Gas. 100 P Steel C pf ... 89 PullmanPCariso Butterick . Can South'n. 65 Can Pac ..... 175 a 17.5% Ry St Spe pf. 89% Cen Leather .. 23 2312 Reading .... 107% 107% Cen Lther p .. 92 93 Read 1st pf... 80 : 614 Read 2d pf... 73 Ches & Ohlo .. :578 Cal & Alton .. 1712 Rep Steet pf .. 24 Chi Gt West. Chi Gt W (A) . Chi Gt W (B) . 15 % Siosa-Shef... 58 89 140 % StL&SF197 65% 63 Ch M & St P .. 172 .. CM & St Ppf. 149 St L S W ..... 21 Cht Terminal. 614 St L S W pf ... 50 St P & Om ... 130 185 So Pacific.... 80% Chitin Trac. Ch Un Trpf .. So Pacific pf .. 110% 11114 CCC&StL . 674 105 Southern Ry. 201/2 CCC& St Lp 95 Col Fuel & L. 33% Coi H C & L ... 25 :014 Texas Pac... 3115 3115

81 TStLAW ... 27

Col So 1st pf.. 60

6040 U S Steel ... 3818 3758

100 Va I C & C... 66 66 400 Wabash.... 14 1312 100 Wabash pf. 2534 2534

100 West'gh'se.143 143

300 Va-Car Ch., 2614

100 Va-Car pf. . 102

1700 U S Steel pf10012 10018 10014+ 18 400 Utah Cop'r. 28 27 28 +138

220 W Maryl'nd 15 15 15 120 West Un T.. 7914 7914 7914- 34

66 66 +1 131g 131g+ 14

2534+114

Con Gas..... 11914 129 Twin City.... 98 Corn Pd Ref., 1112 Un Bar & P. Corn PRef of. 73 14 Un Bag & Pp 55% Del L & W ... 489 4 473 Un Pac pf .... 18% Union Ry Inv 29% Den H& G pf. 70 114 Un Ry Inv pf. 46 16'40 87" Un Cigar pf.. 8. 1284 USCIPIDE. 3514 DSS&A. 12 USCIPPT. 7814 DSS&Apt. 12012+118 Erle. 5'4 USEapress. 106 Erie 2d pf. - 214 U S Red & R., 15 Fed M & Spf. 81 15 U S Rubber ... 3514 Granby Cons. 123 130 US Rub 2 pf. 65 Gt North pf .. 134 GN sub ctfs.. 126 1: 4% U S Steel .... 58 128 U S Steel pf. 100% Gt N Ore ctfs. 59's 5914 Utah Copper. 2714 Hock V rects. 8014 Va-Car ..... 26% Va-Car pf. . . . 191 Illinois Cent., 14314 VAICAC .... 60 1734 Wabash ..... 1334 Int-B Met pf. 46 614 Wabash pf ... 25% Wells-F Exp. 280 Int Paper .... 144 West Maryld. 1414 Int Paper pf. 7114 West Un Tel. 79 Int Power.... 43 Westghse....142 Wheel & L.E... 11 Int Pump .... 23 Int Pump pf.. 70 W&LEipf., 2714 W&LEipf., 16 lowa Central. 18 lowa Cent pf. 39 Kan City S ... 2614 Kan City S... 2614 1614 Wis Central. 17 Kan City Sop 3714 579, Wis Cent pf. 3814 .Ex dividend. THE CURB MARKET. Continued strength and an active specula tion in the mining group of stocks resulting in the highest quotations for many of these issues reached on the present movement was the feature of the curb market to-day. The remainder of the list was rather dull but prices were well maintained.

There was at times particularly heavy trading in such stocks as Nevada Consolidated, which sold up to 15½; in Nevada-Utah, which touched 6½; Cumberland-Ely 10 and Giroux 9½, while all the copper shares were strong, scoring good advances for the day. Butte Coalition sold at 27½, Boston at 29, British at 9½, Greene Cananca at 17½, Greene Gold-Silver at 1½, and United Copper at 6½. Transactions in detail in the market to-day were as follows:

Open-High-Low-Closin the highest quotations for many of these 130 Amer Squab pf..... 1134 320 Barnes King ... 200 Bonanza Belt. 1730 British Col Copper., 9

1295 Butte Coal'n ... 158 Comb Fractions. 3.48 500 Cumberland Ely.... 934 500 Chicago Subway.... 2534 10 25% 225 Cons Steamship. 30 Davis Daly Estate.. 18 Douglas Cop..... 2800 El Rayo ..... 1100 Foster Cobalt.... 2415 Goldfield Con.... 1500 Greene Cananea... 16400 Greene Gold-Sliver 150 Greene Gold-Sil pf. 100 King Edward. 1200 Manhattan Tran. 660 Montezuma of CR. 214 4200 Miemac Gold Min... 514 500 McKinley D & S ... 1400 Nipissing Mines Co. 11 200 Nevada Goldfield. 21 500 Nev Smelt & M. 4900 Nev Con Mining .... 1432 1415 614 212 1700 Ontario Copper..... 500 Panama Is Min.... 5 Standard Oll ..... 506 2860 Tri Bullion...... 414 25 Trinity Copper..... 2714 4600 Tramp Con ... 1200 Union Copper..... 2.United Copper pf... 1000 Western Ice. 370 White Knob Cop pf. 196 200 Waterbury Co ..... 40%

2000 Atchison 5s f p..... 1001/4 2000 Atch 5s 30% pd..... 1001/4 55600 Cons Steamship 4s.. 26 s.. 26 2614 .. 9214 9214 10000 Morning Tel 6s ..

CURB STOCKS CLOSING. Yesterday. Wednesday. Bid. Asked. Bid. Asked.

	Bid. Asked.		Bid. Asked.	
Am Writing Paper	134	214	194	234
Am Writing Paper pf	1914	2012	194	2014
Am Tobacco	320	340	320	340
Am Squab pf	1114	1194	11%	1134
Alaska Mines	. 36	1	36	1
Boston Copper		29	2834	204
British Columbia Copper	894	9	834	9
Butte Coalition	. 27	2714	264	2694
Barnes King	274	316	274	314
Central Foundry pf	14	1512	14	1512
Colonial Silver	176	216	176	216
Cumberland Ely	91	9)4	812	896
Chicago Subway	25%	2514	254	2514
Con Rubber Tire	412	6	412	6
Cobalt Central	25	27	24	26
Comb Fractions	3.45	3.50	3.45	3.50
Dominion Copper	5%	574	5'4	574
Douglas Copper	914	10%	912	10
Davis Daly	1212	1314	12'4	13
El Rayo	476	51 8	5	514
Electric Boat	33	37	33	37
Electric Boat pf	80	87	80	87
Foster Cobalt	.65	.70	.65	.70
Furnace Creek	16	20	16	94
Giroux Copper	8	9	8	81.2
Goldneld Con	814	836	8	814
Gold Hills Copper	- 174	2	17.6	2
Greene Consolidated Gold.	196	134	115	134
Greene Gold Silver	114	196	112	196
Greene Gold Silver pf	612	7	612	7
Guanajuato Con	814	*354	314	384
Oversenhalm Us		race o		-

163<sub>4</sub> 12 16 Greene Cananea. 1714 Houston Oil .. Houston Oll of. International Salt. King Edward. Manhattan Transit McKinley-Darragh Mon Shoshone Con. Nevada Con Mining. 15% Nevada S & M. N Y Transportation. Nipissing Mining. Nor Securities stubs Old Hundred 214 Otis Elevator Co. Pope Mfg 1st pf. .. Seaboard Co. Seaboard Co 1st pf. Standard Off .. Tintic Co .... Tri Bullion. Union Copper (new)..... United Copper ..

United Rico White Knob Copper..... White Knob Copper pf... Western Ice. Am Steel Foundry 65..... 92 Havana Tobacco 5s ..... Union Pacific 4s 20% pd.

SUB-TREASURY STATEMENT. Paid by Sub Treasury to banks.

Paid by Sub-Treasury to banks .... Paid by banks to Sub-Treasury ....

THE BOSTON MARKET.

BOSTON, July 5 .- There was a good tone to the market for copper shares to-day, and the volume of trading was much heavier than for some weeks past. Amalgamated and Anaconda were the more active, influenced by the strength on the New York Exchange. The remainder of the list was active and prices were strong and well maintained throughout the list. Industrials were fairly active and steady without feature. Bails were moderately active, with light trading and fractional price changes.

Open- High- Lott Sales.
490 Annold
52180 Amolgamated.
200 Am Zno L & S.
242 Arcadian
270 Artz Coml
275 Atlantic
10 Bingham.
1147 Butte Coalition.
280 Balakiaia
280 Boston C C & G.
3 Col & Hecla.
110 Cal & Ariz.
100 Centennial
490 Consolidated Mer.
1971 Copper Range.
260 Finankiin. 201. 11.4 11.4 11.2 13.6 14.5 16.1 50 Elm River.
400 Franklin
17:0 Greene Canonea.
515 Isle Royale.
505 La Salie.
225 Mass Cop & G.
43 Mexico.
225 Michigan.
530 Mohawk
920 North Butte.
200 Old Colony Cop.
597 Old Dominion.
10 Osceola.
271 Quincy.
40 Rhode Island.
110 Santa Pé. 4914 120 594 384 1814 11415 29 6414 8514 6 6 1054 Santa Pe **Famarack** 

30 Bos & Albany...

11 Ros & Maine...

53 Bos & Providence...

50 Bos & Worcester...

55 Fitchburg pf...

77 Mass Electric pf...

139 N Y N H & H...

10 Old Colomy...

40 W E S R R...

17 W E S R R pf... 17 109/4 104 214 60 83/4 110 105/4 51/2 27/4 10/4 17 10094 104 214 60 8334 110 10576 8194 2736 1014

Edison Electric
Mass Gas
Mass Gas pf.
New England Tel
Swift & Co
United Shoe M
United Shoe M pf.
United States Oil
United Fruit CUBB STOCKS, CLOSING PRICES. Bingham Central.
Black Mountain.
Butte and Londor
Cumberland-Ely. Davis-Daly

Micmac...... Nevada-Utah. PHILADELPHIA QUOTATIONS.

Hunt'don BT. 1724 Hunt BT pf. 55 Ind St Ry. 110 Int Sm P & C. 18 Lake Sup Ino. 32 Lehigh N St. 59 Lehigh N St. 59 L Valley RR. 63% Pa Steel pf. 100

CHICAGO CLOSING QUOTATIONS. Am Can Co pt 544 554 Nat Blacuit 74 75

DAILY TREASURY STATEMENT. WASHINGTON, July 5.—The statement of the receipts and expenditures of the Treasury shows: This day.
Receipts...... \$3,468,296
Expenditures... 3,840,000 This month. Fiscal year. \$7,788,670 \$7,788,670 11,880,000 11,880,000 ... \$371,704 \$4,091,380 The receipts from customs to-day were \$1,101,831; from internal revenue, \$2,181,894, and miscellaneous, \$234,471. National bank notes received for redemption, \$895,717. tion, \$895,717.
The cash statement of the United States Treasurer for July 5 shows: RESERVE FUND

TRUST PUND To redeem outstanding certificates. Gold certificates.
Silver dollars.
Silver certificates. \$377,357,016 112,758,281

DIVIDEND DECLARATIONS.

Powder, quarterly..... Little Rock Rallway and Literic, seni annual...
Little Rock Rallway and
Electric, semi annual...
Harbison Walker Refractories, quarterly.
Great Northern Rallway. pfd --- 194 Aug. 1 50c. Aug. 31

Receipts of beeves were 3.040 head, including 28 cars for export alive, 116 for slaughterers and 2815 for the market. Good to choice steers were steady to strong; others slow; bulls strong to 10@15c. higher; fat cows 10c. higher; thin cows full steady; the yards were cleared. Poorest to best steers sold at \$5@50.00 per 100 lbs. including distillery fed steers at \$6.06@86.10; oxen at \$5.10; bulls at \$3.25@44.75; cows at \$1.50@94.40; 2 extra fat cows at \$4.75. Dressed beef in fair demand, at \$1.2610. per ib. for interior to choice native sides. Liverpool and London cables last received quoted live cattle quiet at 12@13c. per ib., tops at London 133cc., dressed weight; refrigerator beef steady at \$9.04(c) per ib. Exports to-day none; to-morrow 900 beeves and \$4.75 quarters of beef.

Receipts of calves were 1,035 head, including 489 for butchers and 546 for the market. Demand strong and prices were fully 25c; higher; some sales 30c, higher. The pens were entirely cleared. Common to choice veals sold at \$5.00 per 100 lbs. "throwouts" at \$5. mixed calves at \$4.25.25. Dressed calves in good demand and prices strong. City dressed veals sold at \$1.26.13c. per lb. icountry dressed at 612.26.11ac.

Receipts of sheep and lambs were 5.485 head, including 2½ cars for slaughterers and 21½ for the market. Sheep were firm and 25c, higher; lambs active and 50c, higher; the pens were cleared. Common to choice sheep sold at \$8.50@25c. per 100 lbs. culls at \$8.50@25c. per lb. dressed lambs firm at 10@13c.

Receipts of hogs were 3.492 head, including about 12½ cars for the market. But at 80.00@36.50 per 100 lbs.; choice light hogs sold at \$8.50@36.50 per 100 lbs.; choice light hogs sold at \$8.50@36.50 per 100 lbs.; choice light hogs sold at \$8.50@36.50 per 100 lbs.; choice light hogs sold at \$8.50@36.50 per 100 lbs.; choice light hogs sold at \$8.50@36.50 per 100 lbs.; choice light hogs sold at \$8.50@36.50 per 100 lbs.; choice light hogs sold at \$8.50@36.50 per 100 lbs.; choice light hogs sold at \$8.50.00 per 100 lbs.; choice light h

Court Calendars This Day.

Supreme Court—Appellate Division. Recess.
Supreme Court—Special Term.—Part II.—Court
spens at 10:39 A. M. Ex parte matters.
Surrogates Court—Chambers.—No day calendar.
City Court—Special Term.—Court opens at 10
L. M. Motions.

THE GRAIN MARKETS.

Prices Advance, Then React-Wheat Cables Strong-Active Export Demand-General Liquidation.

Wheat closed at a decline, owing mainly to more favorable crop news and heavy liquidation. Wheat was excited and higher early in the day, though later on the usual realizing caused some reaction. The bullish factors were higher foreign markets and reports of 1,320,000 bush, taken for export on Wednesday and Thursday, mostly Manitoba whest, at a discount under American spring wheat of 10c. per bush. Its relative cheap ness explains the exceptional activity in macaroni grade. Liverpool advanced equa to 1%c. since Wednesday and Budapest 3%c Antwerp closed strong and equal to 21/2 to

The weather was reported unfavorable in the United Kingdom and the Continent. Liverpool reported an active demand for Australian cargoes. At Montreal Manitoba wheat has moved up, it is stated, nearly 5c.

Commission houses generally had buying sent bullish crop reports and what is more, they were accompanied in some instance by orders to buy. This caused covering by Further export busines nervous shorts. was reported making the total 200 loads.

Later on, however, a reaction occurred Paris, too, closed barely steady and unchanged to equal to ½c. lower on wheat and 1½c. to 2½c. lower on flour compared with Wednesday. And Broomhall had a despatch from Odessa stating that good rains had fallen in Russia, where they would be generally favorable. The winter wheat harvest is said to be making good progress. Also it is favorable for spring wheat in the American and Canadian Northwest. Good rains were reported in Ma nitoba and a light precipitation in the American spring wheat

Then, too, the Modern Miller's weekly re port was much more favorable than expected and encouraged bears to act more ag gressively for a decline. Large longs, moreover threw over big blocks of wheat. Wall Street nterests were credited with selling large ines, the sales by one Wall Street house alone being estimated at 2,000,000 bush. Stop loss were caught, too, and for the time being at any rate support was lacking. The Modern Miller said "Estimates on the

being at any rate support was lacking.

The Modern Miller said "Estimates on the average yield per acre of winter wheat furnished by millers in the principal producing States show that by comparison with last year's yields and taken on the basis of acreage to be harvested as estimated by the Government the crop in Missouri and Michigan will be about the same as last year. Indiana 15 per cent. smaller. Ohio 20 per cent. smaller. Kansas 25 per cent. smaller. The Kansas crop is estimated at about 60,000,000 bush. Oklahoma can spare small amount for shipment out of State."

The Price Current, too, said that winter wheat indications were fully maintained or were even more encouraging. The outside markets all weakened and the Northwest sent selling orders to Chicago.

Some of the private crop reports were more favorable than recently. Bears insist that the genuine green bugs have not invaded the spring wheat states to any extent.

Kansas City advices stated that crop prospects have improved wonderfully of late in Kansas and that the indications point easily to a crop of 60,000,000 bush. Oklahoma farmers are said to be beginning to deliver new wheat. One farmer, it is stated, threshed it to 12 bush. to the acreage there. Columbia, Mo., from O. K. Lyle: "The Missouri State report on wheat out Saturday, July 6, will give the wheat crop of State, in bushels, approx.mating 34,000,000 and about as last year's big crop. From what I have seen and gathered, think this true. Quality is good. Cutting northern Missouri going on under best conditions."

An Argentine cable to the Produce Exchange said: "Climatic conditions have been favorable for farm work. Seeding operations have made considerable progress. Reports of acreage planted show an interess."

The Argentine shipments for the week were 928,000 bush., against 2,008,000 last week

Reports of acreage planted show an increase."

The Argentine shipments for the week were 928,000 bush., against 2,008,000 last week and 1,112,000 last year; since January 1, 87,-648,000, against 52,533,000 in the same time last year. The Indian exports for the week were 1,264,000, against 7,018,000 last week and 938,000 last year; since April 1, 10,188,000, against 8,952,000 in the same time last season. The exports from this country, according to Bradstret's, were 2,008,904 bush., against 3,508,724 last week and 1,385,343 last year. The Argentine shipments were 439,000 bush., against 468,000 last week and 476,000 last year; shipments, 189,000, against 317,000 last week and 204,000 last year. THE CORN SITUATION. There was an active market at an advance

There was an active market at an advance early, due largely to the reports that the crop is late. The strength of wheat was not without its influence. Liverpool advanced %d. since Wednesday.

Complaints of the backwardness of the crop continued to be received from many sections and they were not without some effect. Shorts covered and the offerings were light.

But later on wheat reacted and corn became easier. Some of the crop reports were better. The Price Current says that corn is now advancing in growth favorably. Cash interests sold July and to some extent September.

The exports for the week were 1,410,304 bush., against 1,173,375 last week and 691,600 last year. The Argentine shipments were 1,895,000 bush., against 1,777,000 last week and 3,708,000 last year; since January 1, 28,467,700, against 12,830,000 in the same time last year. Chicago received 255 cars, including 35 of contract grade. The primary receipts were 315,000 bush., against 684,000 last week and 777,000 last year; shipments, 688,000, against 1,094,000 last year. THE OATS PEATURES.

THE OATS FEATURES.

The speculation was brisk and prices advanced, partly in sympathy with other grain and partly because of bad crop reports from some sections. Yet in some parts of the cast region, notably the southern and central, westher conditions are better, and the same is true at the Northwest.

Later on prices reacted in company with other cereals. Chicago received 80 cars, including 10 of contract grade. The primary receipts were 188,000 bush, against 425,000 last week and \$87,000 last year; shipments, 140,000 bush, against 263,000 last week and 437,000 last year.

THE SPOT MARKETS. Wheat on the spot was active. Sales, 1,800,000 bush., mainly Manitoba for export.; No. 2 red. %c. under July, f. o. b. affort for export. No. 1 northern Duluth, 9c. over September; No. 2 hard winter, 7c. over Chicago September; No. 1 northern Manitoba, \$1.04%. Futures closed %c. to %c. lower. Sales, 3,500,000 bush.

3,500,000 bush.
Corn was quiet on the spot. Sales, 40,000 bush. No. 2, 63%c. f. o. b affort for export: No. 2 white, 64%c. Futures closed 4c. higher to 4c. lower. Sales, 10,000 bush.
Oats were quiet on the spot. Sales, 10,000 bush. Natural white on track, 30 to 33 lbs., 50025ic.; mixed, 26 to 32 lbs., 49c. Rve and barley were nominal. Prices here as follows:

63°4 63 The movement was as follows Northwestern receipts were as follows

Last Year, 82 233 24 Total ... CHICAGO, July 5 .- Prices were as follows Low- Clos-cst. ing. 1446 94 4 1814 1814 1014 1014 54\4 54\4 53\4 54\6 54% 51% 5312 5498 54% 5215 5498 42 · 38 · 30 · 42 · 42 · 42 · 42 · 42 · 4 OTHER MARKETS

WEIR BROS. & CO. Established 1898

Specialists in Nevada Mining Securities 25 BROAD ST., NEW YORK

STEEL CONTRACT CANCELLED Pittsburg Steel Co. Will Cease to Be a Cus

tomer of Carnegie Co. July 1, 1908, PITTSBURG, July 5 .- The Industrial World to-day says: An interesting event of the week was the notice given to the Carnegie Steel Company by the Fittsburg Steel Company, the larger independent wire interest in the cour

the cancellation of its billet contract, eff

on July 1, 1908. This centract was made on June 24, 190 and called for delivery annually of tons of lessemer and open hearth bille five years. It was provided, however, the contract could be cancelled upor notice after it had been in force for years. At the time the contract was the Pittsburg Steel Company had pr plans for a steel plant of it, own favorable to the buyer, was made to purpose of inducing the company to abe

It is expected the Pittsburg Steel Compar will have its new plant completed and in operation early next year and will produce about 1,000 tons of steel ingots a day.

### MISCELLANEOUS MARKETS.

Coffee Exchange Closed-Provisions Easter Coffee on the spot was steady at 6%c. for Rio No. 7. The future market was closed and will not reopen until Monday.

ern. \$9.15; refined Continent, \$9.35. Pork wa quiet; mess, \$1860\$18.50. Tallow was steady, city, 6%c. Butter-Creamery, extras, 24% 25c. Cheese-State, f. c., small, colored, of white, best, 12½c.; large, 12½c. Eggs-West-ern, firsts, 18c. Chicago, July 5.—"Provisions sold off on offerings from packers and a little selling by smaller holders of September de-liveries. The strength in grains influenced moderate buying." Prices as follows:

Open High-ing. est. 8.80 8.80 9.01 9.0214 9.05 9.05 8.65 8.65 Low-est. 8.75 8.85 9.00 8.55 8.421-2 8.60 8.521-2 7.95 8.52% 8.72% 8.65 8.03 Sugan.—Raw was quiet and steady. Certrifugal, 96 test, 3.83c.; muscovados, 89 tes 3.33c. Refined was in moderate demand an Naval. Storage.—Spirits of turpentine, 81c. Common to good strained rosin, \$4.40.

RAILROAD EARNINGS. Buffalo, Rochester and Pittsburg:

1907. 1909. Ch \$230,777 \$147,287 Inc. 861,856 491,190 Inc. 8,845,774 7,829,448 Inc. th week June. Month.... Fiscal year... Canadian Pacific: 4th week June . \$2,025,000 | \$1,696,000 | Inc. Month. . . . 6,740,000 | 5,420,000 | Inc. Fiscal year . . . 72,091,677 | 61,578,404 | Inc. Denver and Rio Grande: 4th week June. \$632,200 Month. 2,012,900 Fiscal year. 20,866,300 Detroit United: 3d week June. \$139,919 \$121,822 From Jan. 1... 2,880,826 2,562,438 Iowa Central: 4th week June. Month... Fiscal year.... Colorado and Southern:
4th week June \$297,005
Montb. . . . 1,097,265
From July 1. . . 13,385,835
11,658,443 Detroit and Mackinac: 4th week June. \$38,875 \$35,492 Inc. \$3,383 

NORFOLK AND WESTERS 1906. Fross earn.... \$2,870,603 \$2,557,208 Inc. Oper. exp..... 1,769,526 1,553,878 Inc. Surplus..... \$700,204 \$650,127 Inc. per. exp.... Surplus..... \$6,261,446 \$6,698,910 Dec. \$437,46

The Atlantic Coast Line Railroad Company 1907. 1908. Changes. \$2,272,676 \$2,250,905 Inc. \$21,771 1,989,264 1,600,998 Inc. 388,265 Net earn .... \$283,412 \$849,907 Dec. \$306,465 From July 1: Gross earn .... \$24,674,424 \$22,715,589 Inc. \$1,958,86 Dp. exp. & txs. 18,729,415 15,442,933 Inc. 3,286,45 Net earn .... \$5,945,009 \$7,272,608 Dec. \$1,327.80 DENVER AND RIO GRANDS.

The Denver and Rio Grande Railroad Compaineluding Rio Grande Western, reports for May 1907. 1908. C Gross earn.... \$1,848,308 \$1,702,482 Inc. Oper. exp.... 1,140,452 1,040,160 Inc.

Net earn ..... \$707,856 \$653,322 Inc. Total income... 707,918 653,322 Inc. Chgs. taxes,&c. 348,310 338,646 Inc. \$359,608 \$314,676 Inc. 10,000 10,000 \$349,608 \$304,676 Inc. Surplus .... \$19.343,977 \$17,908,664 Inc. \$1.440,31 12,075,031 11,007,092 Inc. 1,067,85 Net earn .... \$7,268,946 \$6,896,572 Inc. Total income... 7,511,776 7,141,858 Inc. Thgs. taxes, &c 3,875,609 3,796,151 Inc. Balance..... \$3,686,167 \$3,345,707 Inc. \$290, 110,000

. \$563,387 \$380,897 Inc. \$18 Net carn ...

\$11,732,288 \$10,588,763 Inc. \$1 6,714,533 5,194,393 Inc. 1 \$5,017,756 \$5,364,370 Dec. \$346 Net earn... NASHVILLE, CHATTANOOG& AND ST 1907. 1905. C \$1.122,311 \$095,199 Inc. 895,870 751,917 Inc.

Net earn. Charges Surplus. 977.421 \$04.782 Den \$11.124.678 \$9.902.453 Inc \$1 8.827.352 7.513.305 Inc 1 \$655,839 \$837.651 Dec. \$181 Surplus The Canadian Northern Railway Company Net earn. \$358,100 \$212,500 Inc.

vet earn. \$1,785,100 \$1,698,300 Inc. COLORADO AND SOUTHERY. Gross earn Net less taxes Prom July 1: Gross earn. \$12,288,070 \$10,667,230 Inc. Net less taxes. 3,376,509 3,165,079 Inc.